



NEWSLETTER

Bringing personnel news to our City workforce.

Jeremy Harris, Mayor
City & County of Honolulu

March 2003, No. 03-2

Cheryl K. Okuma-Sepe, Director
Department of Human Resources



Coming Soon....Exciting Deferred Comp Plan changes!

Your City and County of Honolulu 457 Deferred Compensation Plan is a very important fringe benefit. Many employees will need to supplement their ERS and Social Security retirement income to maintain their standard of living when they reach retirement age. Saving a little more each paycheck thru the City's Deferred Comp Plan offers you the opportunity to help reach your retirement goals.

The Deferred Comp Plan Committee is pleased to announce a number of exciting Plan changes that will provide you expanded customer and education services, a new menu of investment choices and reduced expenses.

The enhancements include:

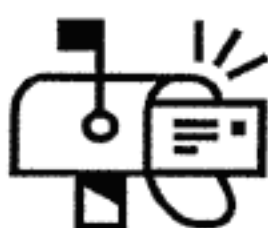
- Elimination of the annual administrative charge currently assessed on variable investment options.
- Access to a well-diversified investment menu of 23 investment options, including 10 of the same options that are currently available under the Plan.
- Customized educational materials, including a new custom Honolulu Deferred Comp web site.
- Enhanced quarterly statements that include personal rates of return.
- Free on-line investment advice with Morningstar Clear Future®

Here's a quick look at what you'll see in the upcoming months:

DATE	EVENT
Mid March	You will receive detailed information package from ING with the specifics about the changes taking place.
Mid-March – Mid-April	Departmental update meetings with your ING Reps
April 28	New plan enhancements effective.

ING (formerly Aetna Financial Services; pronounced I-N-G and not "ing") has been the City and County's Plan provider since 1979 offering superior administrative, enrollment, education and investment services. They will continue to work closely with the City's Deferred Comp Committee to implement these changes for you. Because we believe access to information about the Plan changes is critical, we encourage you to take advantage of all of the information that will be provided shortly and to attend one of the informational meetings that will take place throughout the City and County. We realize that it will be impossible to see every Plan participant in this short time period, so if you have any questions, please feel free to call the ING Hawaii Customer Service Center at our new number **597-8213**.

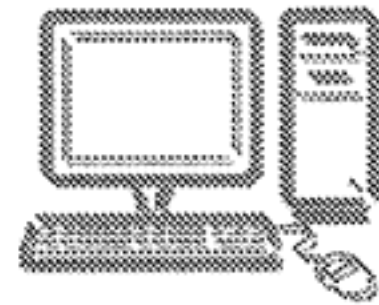
ING MOVING TO A NEW LOCATION ON March 20th, 2003
Office will close March 20-21 and re-open at their new home on March 24th



711 Kapiolani Boulevard, Suite 100
Honolulu, Hawaii 96813
Tel: 597-8213
Fax: 597-8291



You can find it on-line



These websites are listed to assist you.

City & County of Honolulu

Job Information

On-line application

Class Specification

www.co.honolulu.hi/hr/eps.htm

www3.co.honolulu.hi.us/forms2/

www4.co.honolulu.hi.us/hrjobclass/index3.htm

State of Hawaii Employer-Union Health Benefits Trust Fund

www.state.hi.us/budget/heuhbtf/heuhbtf.htm

State of Hawaii Employees' Retirement System

Noncontributory Calculator

www2.state.hi.us/ers/

www2.state.hi.us/ers/benefits_calculator.htm

Internal Revenue Service, U.S. Treasury Department

Withholding Calculator

www.irs.gov/individuals/article/0,,id=96196,00.html

Social Security Administration

Retirement Information

www.ssa.gov/retirement/

C&C of Honolulu Employees Credit Union

www.kalanet.com

YOUR SICK LEAVE CREDITS

In these economic times, protect yourself from loss of income by saving your sick leave credits and using it only when it's really needed.

Save it! Use it when you are sick or injured. Accumulated sick leave credits are applied to your retirement pension. **SAVE IT!**

UPCOMING HOLIDAYS

March 26 Prince Kuhio Day

April 18 Good Friday

May 26 Memorial Day

CAREGIVER EDUCATION/SUPPORT GROUPS



April 21, 2003 12:00 noon to 1:00 p.m.

DHR ANNEX

"Making Sense of All the Financial Options"

Eme Kim, Director of Ohana Care at Honolulu Gerontology Program, Child and Family Service, will help you figure out what options to use for your family, just as they do with actual cases they manage. This session will clear up confusion and misconceptions.

Join us and bring a friend.

For information call Lorraine Fay at 523-4762 or email at lfay@co.honolulu.hi.us

Department of Human Resources Job Information Center 650 South King Street, 10th Floor
Hours: 7:45 A.M. To 4:30 P.M. 24-Hour Job Information Line: 523-4301
Visit our website at: www.co.honolulu.hi.us/hr